regarding deposit amounts collected in 1984 is not readily available.

(b) and (c) Since the company had not complied with the provisions of Residuary Non-Banking Companies (Reserve Bank) Directions 1987, an order was issued by the Reserve Bank of India on 7th August, 1992 prohibiting it from accepting fresh deposits. The Calcutta High Court has thereafter appointed three Joint Special Officers to take charge and administer the affairs of the company including preparation of a scheme for refund of money to the depositors.

Pilferage of Cheques

2688. SHRI RAMACHANDRAN PILLAI:
SHRI MD. SALIM:

Will the Minister of FINANCE be pleased to state:

(a) what are the reasons for letting go the Bombay accused of multi-crore racket involving pilferage and encashment of cheques and other financial instruments; and

(b) how the affected parties were compensated?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) The Central Bureau of Investigation (CBI) have reported that two cases have been registered by their Bombay branch in this regard and after finalisation of investigation in one case a decision has been taken to prosecute the accused persons in Court of law. In the second case, investigation is in progress. The Banks concerned, where such wrongful encashment of third party cheques has taken place, have taken prompt disciplinary action against erring officials who facilitated such alleged fraudulent encashments.

(b) The Reserve Bank of India has advised the banks that once an irregularity has been committed by its staff towards any constituent it should at once acknowledge its liability and pay the just claim and not resort to unnecessary litigations. The banks concerned have already initiated necessary action for settlement of claims of the rightful beneficiaries.

Collection of Direct Taxes

2689. SHRI RAJUBHAI A. PARMAR: Will the Minister of FINANCE be pleased to state:

(a) the total estimates and actual collection of Direct Taxes during the year 1993-94;

(b) whether there is any short-fall, if so, the reasons therefor; and

(c) the amount spent by Government on Wages and Salaries for the Officers and Staff of Income Tax Department and the percentage of such expenses to the Revenue Collections?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) The information is given below:—

(Rupees in Crores)

	Budget Estimates 1993-94	Revised Estimates 1993-94	Actual Collection 1993-94
Corporation tax	10500	10500	9934
Income tax	9500	9500	9158
Interest tax	900	900	698
Wealth tax	200	115	139
Expenditure tax	150	190	217
Gift tax	10	5	4